VITA

NAME: Don Bellante **BIRTHPLACE**: Meriden, CT USA (12/27/1943)

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EDUCATION:

B.S.B.A.	(Management)	Bryant University	(Smithfield, RI)	1964
M.B.A.	(Bus. Adm.)	Washington University	(St. Louis, MO)	1966
Ph.D.	(Economics)	Florida State University	(Tallahassee, FL)	1971

EXPERIENCE:

Permanent

September 1970 - June 1985	Instructor to Professor of Economics, Auburn
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University

July 1985 - August 1989 Economics Dept. Chair, University of South Florida

(Acting Chair: Fall, 1991; Fall, 1994; and Academic

Year 2003-4; Assistant Chair: 2004-2010)

July 1985 - present Professor of Economics, University of South Florida

Emeritus since 2011

Visiting

June 1973 - January 1974 Assistant Director, Cost of Living

Project, Department of Administration, State of Florida (on leave from Auburn)

June 1980 - December 1980 Visiting Associate Professor,

Department of Economics, Old Dominion University

September 1982 - December 1982 Visiting Professor, Department of

Economics, New York University

January 1995 - April 1995 Professor of Economics, Florida State University

London Study Center

TEACHING:

Undergraduate Courses Taught

Labor Economics, Economics of the European Union, Economics of Labor Relations, Intermediate Macro, Intermediate Micro, Introductory and Advanced Statistics, History of Thought, Micro and Macro Principles, Managerial Economics, Personnel Management, Money and Banking, World Economic History, Capitalism and Freedom.

Graduate Courses Taught

Price Theory, Macroeconomic Theory, The Global Economic Environment of Business, Economics of the European Union, Theory of Wages and Labor Mobility, Labor Market Analysis, Economic Analysis of Labor Legislation, Economics of Organization, History of Economic Thought.

PUBLICATIONS:

Journals

"The European Social Model: An Examination of the Construct" <u>International Business:</u> Research, Teaching and Practice Vol. 4, No. 1, 2010, pp. 24-37.

"Do Truly Comparable Public and Private Sector Workers Show Any Compensation Differential?" (with Josefa Ramoni), <u>Journal of Labor Research</u> Vol. 28, No. 1, Winter 2007, pp. 117-133.

"Co-ordination and the Structure of Physical and Human Capital: An Austrian Perspective on the Case of East Germany", <u>Indian Journal of Economics and Business</u> Vol. 7, Special Issue 2007, pp.129-138.

"The *Non-Sequitur* in the Revival of Monopsony Theory", <u>Quarterly Journal of Austrian Economics</u> Vol. 10, No. 2, Summer 2007, pp. 112-121.

"The Relative Pay of Public Employees in the U.S.: An Assessment of Empirical Research", (with Josefa Ramoni), <u>International Business and Economic Research Journal</u> Vol. 3, No. 11, November 2004, pp. 53-67.

"Relative Risk Aversion among the Elderly," (with Carole A. Green), <u>Review of Financial Economics</u> Vol. 13, No. 3, 2004, pp. 269-281.

"Edward Chamberlin: Monopolistic Competition and Pareto Optimality," <u>Journal of Business</u> and Economics Research Vol. 2, No. 4, April 2004, pp. 17-26.

- "Saving in the Second Phase of the Life-Cycle: Evidence from the Elderly Themselves," (with Carole A. Green), <u>Southern Business and Economics Journal</u> Vol. 25, No. 1, Winter 2002, pp. 1-14.
- "A Regional Analysis of the Earnings of Immigrants," (with Carl Kogut), <u>Review of Regional Studies Vol. 29</u>, No. 3, Winter 1999, pp. 242-254.
- "Fast Food and Unnatural Experiments: Another Perspective on the New Jersey Minimum Wage," (with Gabriel Picone), <u>Journal of Labor Research</u> Vol.20, No. 4, Fall 1999, pp. 463-77.
- "Language Ability, U.S. Labor Market Experience, and the Earnings of Immigrants," (with Carl Kogut), <u>International Journal of Manpower</u> Vol. 19, No. 5, 1998, pp. 319-330.
- "Public and Private Employment over the Business Cycle: A Ratchet Theory of Government Growth," (With Philip Porter) <u>Journal of Labor Research</u> Vol. 19, No.4, Fall 1998, pp. 613-628.
- "Intra-Regional Wage Variation and Regional Disparity in the Relative Earnings of Blacks," (with Carl Kogut), <u>Journal of Economics and Finance</u> Vol. 20, No. 1, Spring 1996, pp. 15-31.
- "Sticky Wages, Efficiency Wages, and Market Processes," <u>Review of Austrian Economics</u>, Vol. 8, No. 1, 1994, pp. 21-33.
- "Agency Costs, Property Rights, and the Evolution of Labor Unions," (with Philip Porter), <u>Journal of Labor Research</u>, Vol. 13, no. 3, Summer 1992, pp. 243-56.
- "Hispanics and the Local Labour Market Earnings of Blacks," (with Carl Kogut and Raul Moncarz), International Journal of Manpower, Vol. 12, No. 5, 1991, pp. 22-26.
- "Union Tactics in the New Age: Comment," <u>Journal of Labor Research</u>, Vol. 12, no. 4, Fall 1991, pp. 349-51.
- "A Subjectivist Economic Analysis of Government-Mandated Employee Benefits," (with Philip Porter), <u>Harvard Journal of Law and Public Policy</u>, Vol. 13, No. 2, Spring 1990, pp. 657-687.
- "Phillips Curves and Hayekian Triangles: Two Perspectives on Monetary Dynamics," (with Roger Garrison), <u>History of Political Economy</u>, Vol. 20, No. 2, Summer, 1988, pp. 207-234. Reprinted in:
 - •John Wood and Ronald Woods (eds.) <u>Critical Assessments of F.A. von Hayek</u>, Routledge, 1991. Vol. 4, pp. 311-338.
 - •Peter Boettke (ed.) <u>The Legacy of F.A. Hayek Volume III: Economics</u>, Edward Elgar, 1999, pp. 295-322.
- "Human Capital and Life-Cycle Effects on Risk Aversion: Additional Evidence," (with Richard Saba), <u>Journal of Financial Research</u>, Vol. 9, No. 1, Spring 1986, pp. 41-51.

"Working Wives and the Demand for Time-Saving Services," (with Ann Foster), <u>Journal of Consumer Research</u>, Vol. 11, No. 2, September, 1984, pp. 700-707.

"A Subjectivist Essay on Modern Labor Economics," <u>Managerial and Decision Economics</u>, Vol. 4, No. 4, December, 1983, pp. 234-243.

"Breaking the Political Barriers to Privatization," Cato Institute Conference on Social Security, Washington, D.C., <u>Cato Journal</u>, Vol. 3, No. 2, Fall, 1983, pp. 575-580.

"Net Migration, Endogenous Incomes and the Speed of Adjustment to the North-South Differential," <u>Review of Economics and Statistics</u> (with James Dunlevy), Vol. 65, No. 1, February, 1983, pp. 66-75.

"Worker Response to a Menu of Implicit Contracts," <u>Industrial and Labor Relations Review</u> (with Albert Link), Vol. 35, No. 4, July, 1982, pp. 590-599.

"Unanticipated Money Growth, Unemployment, Output and the Price Level in the United Kingdom: 1946-1977," <u>Southern Economic Journal</u> (with Stephen Morrell and Asghar Zardkoohi), Vol. 49, No. 1, July, 1982, pp. 62-76.

"Union Divergent Investing of Pensions: Discussion," <u>Journal of Labor Research</u>, Vol. 2, No. 2, Fall, 1981, pp. 209-13.

"Are Public Sector Workers More Risk Averse than Private Sector Workers?" <u>Industrial & Labor Relations Review</u> (with Albert Link), Vol. 34, No. 3, April, 1981, pp. 408-12.

"The Political Economy of the Rent-Seeking Society: The Case of Public Employees and Their Unions," <u>Journal of Labor Research</u> (with James E. Long), Vol. 2, No. 1, Spring, 1981, pp. 1-14.

"The North-South Differential and the Migration of Heterogeneous Labor," American Economic Review, Vol. 69, No. 1, March, 1979, pp. 166-75.

"Changes in the Migration of Human Capital and the Southern 'Brain Drain': Evidence from the Censuses of 1960 and 1970," <u>Journal of Behavioral Economics</u>, Vol. 7, No. 1, Summer, 1978, pp. 53-79.

"Primary Workers, Secondary Workers and Aggregate Wage Changes: Reply" (with Edward Alban and Mark Jackson), <u>Southern Economic Journal</u>, Vol. 43, No. 4, April, 1977, pp. 1610-11.

"The Adjustment of Spatial Price Indexes for Geographical Differences in Standards of Consumption: An Application of the Hedonic Method" (with Ruth Ann Killion),

Review of Regional Studies, Vol. 6, No. 1, Spring, 1976, pp. 109-113.

"Primary Workers, Secondary Workers and Aggregate Wage Changes" (with Mark Jackson), Southern Economic Journal, Vol. 42, No. 3, January, 1976, pp. 471-79.

"Cycle-Neutral Unemployment and Aggregate Wages Changes" (with Mark Jackson), Southern Economic Journal, Vol. 40, No. 1, 1974, pp. 87-95.

"The Relative Importance of Monetary and Fiscal Variables in the Determination of Price Level Movements: Comment," <u>Journal of Finance</u>, Vol. 18, No. 1, March, 1973, pp. 188-190.

"Measuring the Productivity Loss from Labor Force Disability," <u>Growth and Change</u>, Vol. 4, No. 1, January, 1973, pp. 38-42.

"A Summary Report on Student Performance in Mass Lecture Classes of Economics," <u>Journal of Economic Education</u>, Vol. 4, No. 1, Fall, 1972, pp. 53-54.

"A Multivariate Analysis of a Vocational Rehabilitation Program," <u>Journal of Human Resources</u>, Vol. 7, No. 2, Spring, 1972, pp. 226-241.

Books and Reports

<u>Vallejo Con Dios: Why Public Sector Unionism is a Bad Deal for Taxpayers and Representative Government</u> (with David Denholm and Ivan Osorio) Policy Analysis No. 645, Cato Institute. September 28, 2009.

<u>Labor Economics: Choice in Labor Markets</u> (with Mark Jackson), New York: McGraw-Hill, Inc. 1979, Second Edition, 1983; (International Student Edition, 1986; Malaysian Edition, 1989, Indonesian Edition, 1990.)

<u>The Florida Price Level Index</u> (with James Simmons, Joan Haworth and Douglas Zahn), Tallahassee, Florida: Department of Administration, 1974.

Proceedings and Edited Volumes

"The Lisbon Agenda and the Difficulty of Doing Business in the European Union," Academy of International Business Southwest Chapter annual meeting, in <u>Southwest Review of International Business Research</u>, Vol. 18 No. 1, March 2007, pp. 27-32.

"Austrian Theory in the Area of Labor Economics," in <u>Modern Applications of Austrian Thought</u>, ed. by Jürgen G. Backhaus. Routledge, 2005, pp.197-206.

"Wage Differentials Between the Public and the Private Sector: How Comparable Are the Workers? (with Josefa Ramoni) in <u>American Society of Business and Behavioral Sciences</u>, <u>Conference Proceedings</u>, Vol. 12 No. 1, February 2005, pp. 1575–1589.

"The Labour Contract" in <u>The Elgar Companion to Law and Economics</u>, ed. by Jürgen G. Backhaus. Edward Elgar Publishing, 2nd edition, 2005 (1st edition 1999), pp. 289-96.

"Demographic and Economic Determinants of Citizenship by U.S. Immigrants", (with Carl Kogut) in <u>American Society of Business and Behavioral Sciences, Conference Proceedings</u>, Vol. 7 No. 1, February 2000, pp. 51-56.

"The Relative Earnings of Blacks in the South," (with Carl Kogut) in <u>Economic and Social Issues in the New South: Perspectives on Race and Ethnicity</u>, ed. by Marvin Moore. U.S.F. Institute on Black Life, 1994, pp. 31-40.

"Labor Economics," pp. 258-63, and "The Phillips Curve," pp. 372-77, in <u>The Elgar Companion to Austrian Economics</u>, ed. by Peter J. Boettke. Edward Elgar Publishing, 1994.

"The Fork in the Keynesian Road: Post-Keynesians and Neo-Keynesians," in <u>Dissent on Keynes</u>, ed. by M. Skousen. Praeger, 1992, pp. 117-129.

"Labor Markets and the Welfare State," Symposium on <u>Economic Policy of the Welfare State</u> and the Market Process, ed. by K. Groenveld, J.A.H. Maks and J. Muysken. Elsevier-North Holland, 1990, pp. 151-164.

"The Impact of Legal and Illegal Immigrants on Labor Markets in the United States," in <u>Hispanic Business: Current Employment and Entrepreneurship in the XXI Century</u>, ed. by L. Aranda, R. Moncarz and A. Triana. Center for Research on Hispanics, DePaul University, 1985, pp. 19-35.

"Migration, Information, and Speed of Adjustment to the North-South Differential," (with James Dunlevy), <u>American Statistical Association</u>, <u>Proceedings of the Social Statistics Section</u>, August 1978, pp.256-59.

"Education and the North-South Flow of Human Capital," <u>American Statistical Association</u>, <u>Proceedings of the Business and Economics Statistics Section</u>, August 1975, pp. 244-49.

Book Reviews

Wage Dispersion: Why Are Similar Workers Paid Differently? (by Dale T. Mortensen), Academy of Management Review, April 2005, pp. 450-52.

Labour Market Theory (by Ben Fine), <u>International Journal of Manpower</u> Vol. 21, No. 1, 2000, pp. 64-67.

The Future of Capitalism (by Lester C. Thurow), <u>The Freeman</u>, September, 1996, p. 647.

Economic Models and Methodology (by Randall G. Holcombe) <u>Business Library Review</u>, Vol. 16, 1991, pp. 85-90.

Power and Privilege: Labor Unions in America (by Morgan O. Reynolds) <u>Journal of Labor Research</u>, Spring, 1984, pp. 208-210.

An Ownership Theory of the Trade Union (by Donald L. Martin), <u>Southern Economic Journal</u>, October, 1982, pp. 569-71.

The Market for Labor: An Analytical Treatment (by John T. Addison and W. Stanley Siebert), Journal of Labor Research, Fall, 1980, pp. 419-23.

Labor in the Public and Non-Profit Sector (Daniel Hamermesh, ed.), <u>Monthly Labor Review</u>, July, 1974, p. 643.

The Economics of Work and Pay (by Albert Rees) <u>Industrial and Labor Relations Review</u>, July, 1974, pp. 320-22.

Fringe Benefits and Overtime Behavior: A Theoretical and Econometric Analysis (by Ronald Ehrenberg), Monthly Labor Review, September, 1973, p. 96.

UNPUBLISHED PRESENTATIONS:

"Cyclically Neutralized Measures of Unemployment" (with Mark Jackson). Presented in session on Macroeconomics, Southern Economic Association, November, 1972.

"Aggregate Wages and Labor Market Dynamics" (with Mark Jackson). Presented at the Western Economic Association, June, 1974.

"Intercensal Changes in the North-South Flow of Human Capital" Presented in session on Regional Development, Southern Economic Association, November, 1974.

"Risk Aversion and Occupational Choice: An Empirical Investigation" (with Albert Link). Presented in session on Labor Markets and the Problem of Risk, Southern Economic Association, November, 1980.

"The Neutrality of Money and Labor Market Distortions" Presented at the Liberty Fund Seminar on Applied Austrian Economics, New York City, June, 1983.

"The Implications of Government Mandated Benefits for the Employment Opportunities of Hispanic-Americans" (with Robert Nixon). Presented at the Allied Social Science Association meetings, December, 1989.

"Regional Differences in Black/White Earnings Ratios: Differences in Tastes or Differences in Relative Supply?" (with Carl Kogut). Presented in session on Discrimination, Southern

Economics Association, 1991.

"The Effect of North American Integration on the Labor Market Prospects of Hispanics." (with Raul Moncarz). Presented at the Allied Social Science Association meetings, January 1992.

"The Different Responses of Government and Industry to Changing Economic Conditions" (with Philip Porter). Presented in Session on Growth of State Governments and Economics, Southern Economic Association, 1993.

"The Growth of Government in the US and the UK" Presented at the Institute of Economic Affairs, London, March 31, 1995.

"Resuscitating Keynes: Do the Post-Keynesians Have a Contribution to Make?" and "Entrepreneurship and Labor" Presented at the Ludwig von Mises Institute, Auburn, AL, July 2, 1995.

"Mandated Benefits and the Rising Inequality of Labor Earnings in the U.S. and Western Europe" Presented at the Center for the Study of American Business, Washington University, St. Louis, March 11, 1996.

"EU Financial Markets and Financial Integration: Discussion" Presented at the Federal Reserve Bank of St. Louis workshop on The Implications of European Integration, St. Louis, MO, May 14, 2008.