



UNIVERSITY OF SOUTH FLORIDA

Office of the President

March 13, 2023

To: **Angie Sklenka**, Vice President and Chief Human Resources Officer
Carole Post, Vice President for Facilities and Public Safety Operations
Caroline Fultz-Carver, Chief Compliance Officer
Charles J. Lockwood, Executive Vice President for USF Health
Chief Chris Daniel, USF Chief of Police
Christian E. Hardigree, Regional Chancellor, USF St. Petersburg campus
Cynthia DeLuca, Vice President for Student Success
Eric Eisenberg, Senior VP of University-Community Partnerships
Gerard Solis, Senior VP for Legal Affairs and General Counsel
Jay Stroman, Senior VP for Advancement and Alumni Affairs
Karen A. Holbrook, Regional Chancellor, USF Sarasota-Manatee campus
Kim Hill, Vice President for Communications and Marketing
Mark Walsh, Assistant Vice President for Government Relations
Michael Kelly, Vice President for Athletics
Paige Geers, Chief of Staff
Prasant Mohapatra, Executive VP of Academic Affairs and Provost
Richard Sobieray, Senior VP Financial Strategy and Administrative Services
Sidney Fernandes, Vice President and Chief Information Officer
Sylvia Thomas, Interim Vice President for Research
Virginia Kalil, Executive Director/Chief Internal Auditor

Re: Risk Committee Charge

Dear Colleagues:

Managing risk is an integral part of governance and assists the University in setting strategy, achieving objectives, and making informed decisions. An effective enterprise risk management (ERM) program, supported by our Board of Trustees, enhances the University's efforts to carry out our goals, increases transparency, and enables better resource allocation.

As part of my effort to lead the University of South Florida to achieving its aspirations, I am establishing a Risk Committee as a further enhancement of our ERM program. This program is coordinated and overseen by the Office of Compliance & Ethics. You have been selected to serve as a member of the Risk Committee because you represent and lead a major area of the University that encounters risk daily.

Risk is part of all activities associated with the University and affects every department, unit, and person. Enterprise risk management is a business process led by you as a senior leadership, and as a risk committee member you are tasked with:

- Identifying risks within your area;
- Assessing the impact of identified risks to university operations and its mission;

- Developing and implementing responses or mitigation plans to risks within your area; and
- Serving as the accountable, risk owner for your area and monitoring the effectiveness of identified internal controls to mitigate risks.

As a risk owner, you will be supported by the Office of Compliance & Ethics in this endeavor who will provide the necessary training, resources, and guidance throughout this process.

To formally launch the Risk Committee, I will host a virtual meeting on **Tuesday, April 4th at 9:30a.m.** (a Teams link will be forthcoming). At this time, I will provide my formal charge to this group, further explain my expectations, and the timeline before us. You will receive ERM training at this meeting and the ERM process will be formally initiated.

To learn more about our ERM process, please visit the University's ERM website: <https://www.usf.edu/compliance-ethics/services/erm-overview.aspx>. For questions, please email EnterpriseRisk@usf.edu.

Thank you for your service on the Risk Committee and active participation in this enterprise-wide risk assessment.

Sincerely,

A handwritten signature in blue ink that reads "Rhea F. Law". The signature is written in a cursive, flowing style.

Rhea F. Law
President

Cc: Kiara Guzzo, ERM Consultant