

Institution: University of South Florida-Main Campus (137351)  
User ID: P1373511

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-Main Campus (137351)

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## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	539,007,088	562,974,791
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	753,301,741	626,130,579
04	Other noncurrent assets <b>CV</b> =[A05-A31]	143,124,469	203,620,842
05	Total noncurrent assets	896,426,210	829,751,421
06	Total assets <b>CV</b> =(A01+A05)	1,435,433,298	1,392,726,212
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	8,293,510	7,909,803
08	Other current liabilities <b>CV</b> =(A09-A07)	144,700,811	179,630,485
09	Total current liabilities	152,994,321	187,540,288
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	129,896,938	114,877,961
11	Other noncurrent liabilities <b>CV</b> =(A12-A10)	16,832,705	21,854,873
12	Total noncurrent liabilities	146,729,643	136,732,834
13	Total liabilities <b>CV</b> =(A09+A12)	299,723,964	324,273,122
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	741,041,175	660,255,165
15	Restricted-expendable	142,234,344	128,516,980
16	Restricted-nonexpendable	0	0
17	Unrestricted <b>CV</b> =[A18-(A14+A15+A16)]	252,433,815	279,680,945
18	Total net assets <b>CV</b> =(A06-A13)	1,135,709,334	1,068,453,090

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	25,956,800	8,046,799
22	<u>Infrastructure</u>	76,356,143	72,706,316
23	<u>Buildings</u>	962,726,511	793,936,164
32	Equipment, including art and <u>library collections</u>	270,170,583	250,001,709
27	<u>Construction in progress</u>	44,341,786	106,657,724
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	1,379,551,823	1,231,348,712
28	<u>Accumulated depreciation</u>	482,236,831	487,074,308
33	Intangible assets, net of accumulated amortization	1,173,750	1,173,750
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2011 - June 30, 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	55,565,975	57,650,372
02	Other federal grants (Do NOT include FDSL amounts)	5,950,153	5,961,203
03	Grants by state government	37,279,271	45,579,581
04	Grants by local government	742,663	832,645
05	Institutional grants from restricted resources	5,712,300	12,915,284
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	52,960,672	44,872,080
07	Total gross scholarships and fellowships	158,211,034	167,811,165
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	82,654,286	80,777,790
09	Discounts & allowances applied to sales & services of auxiliary enterprises	0	0
10	Total discounts & allowances CV=(E08+E09)	82,654,286	80,777,790
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	75,556,748	87,033,375

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	193,546,207	157,841,415
	Grants and contracts - operating		
02	Federal operating grants and contracts	167,304,261	174,056,513
03	State operating grants and contracts	13,694,928	18,687,088
04	Local government/private operating grants and contracts	112,153,924	112,798,058
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	112,153,924	112,798,058
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	101,756,163	99,897,484
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales &amp; services of educational activities</u>	288,010	472,649
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,482,941	9,259,409
09	Total operating revenues	591,226,434	573,012,616

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	292,638,553	284,578,061
12	Local <u>appropriations, education district taxes, &amp; similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	56,150,592	58,217,477
14	State nonoperating grants	38,693,600	53,807,175
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	8,592,152	19,359,448
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	2,136,120	601,232
19	Total nonoperating revenues	398,211,017	416,563,393
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	989,437,451	989,576,009
28	<b>12-month Student FTE from E12</b>	36,069	35,027
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	27,432	28,252

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	36,754,709	8,407,236
21	Capital grants & gifts	20,338,643	8,106,319
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	57,093,352	16,513,555
25	Total all revenues and other additions CV=[B09+B19+B24]	1,046,530,803	1,006,089,564

You may use the space below to provide context for the data you've reported above.

All endowments to University are handled via USF Foundation, Inc.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	310,476,248	230,932,479	42,167,605	16,853,379	13,597,866	520,415	6,404,504	281,745,551
02	Research	277,638,040	127,159,631	23,800,800	16,249,332	12,233,030	435,649	97,759,598	276,479,512
03	Public service	6,923,677	3,942,369	1,161,348	413,547	305,710	10,691	1,090,012	6,437,654
05	Academic support	96,737,804	52,835,286	11,918,047	4,780,929	4,208,128	174,185	22,821,229	87,650,622
06	Student services	42,499,920	22,778,956	5,300,212	2,145,207	1,852,958	75,809	10,346,778	39,544,225
07	Institutional support	71,862,621	38,902,646	9,047,046	3,760,094	3,141,049	124,728	16,887,058	66,600,346
08	Operation & maintenance of plant (see instructions)	0	17,326,436	5,193,280	-52,465,190	2,390,432	99,679	27,455,363	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	75,556,748						75,556,748	87,033,375
11	Auxiliary enterprises	143,285,494	54,948,536	13,729,165	8,262,702	6,304,737	227,682	59,812,672	134,124,730
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	54,249,597	0	0	0	0	2	0	54,249,595
19	Total expenses & deductions	1,079,230,149	548,826,339	112,317,503	0	44,033,912	1,668,838	372,383,557	1,001,266,664
	Prior year amount	1,001,266,664	504,207,341	117,594,411		43,612,671	1,899,120	333,953,121	
20	12-month Student FTE from E12	36,069							35,027
21	Total expenses and deductions per student FTE CV=[C19/C20]	29,921							28,586

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,046,530,803	1,006,089,564
02	Total expenses & deductions (from C19)	1,079,230,149	1,001,266,664
03	Change in net assets during year CV=(D01-D02)	⬇ -32,699,346	4,822,900
04	Net assets beginning of year	1,068,453,090	1,063,630,190
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	⬆ 99,955,590	0
06	Net assets end of year (from A18)	1,135,709,334	1,068,453,090

You may use the space below to provide context for the data you've reported above.

Due to the closure of USF Polytechnic, all related data is being reported through the main campus of USF in Tampa, Florida.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	327,233,947	277,005,757
02	Value of <u>endowment assets</u> at the end of the fiscal year	312,899,380	327,233,947

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	276,200,493	276,200,493			
02 Sales and services	102,044,173	288,010	101,756,163	0	0
03 Federal grants/contracts (excludes Pell Grants)	167,304,261	167,304,261	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	329,393,262	329,393,262	0	0	0
05 State grants and contracts	13,694,928	13,694,928	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	132,492,567				
10 Interest earnings	8,592,152				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	548,826,341	493,877,805	54,948,536	0	0
02 Employee benefits, total	112,317,503	98,588,338	13,729,165	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	26,026,312	23,593,798	2,432,514	0	0
04 Current expenditures other than salaries	242,672,602	182,859,931	59,812,671	0	0
Capital outlay:					
05 Construction	82,117,377	82,117,377	0	0	0
06 Equipment purchases	14,975,068	13,674,059	1,301,009	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	1,668,836				
09 Scholarships/fellowships	158,211,034	158,211,034			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	36,423,937
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	2,643,827
04 Long-term debt outstanding at end of fiscal year	33,780,110
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2011 - June 30, 2012

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	2,608,489
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	469,710,724

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Main Campus (137351)

User ID: P1373511

### Prepared by

This survey component was prepared by:

Keyholder  SFA Contact  HR Contact  Finance Contact  Other

Name:

Bruce Coble

Email:

bcoble@usf.edu

How long did it take to prepare this survey component?

2 hours 0 minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$193,546,207	20%	\$5,366
Government appropriations	\$292,638,553	31%	\$8,113
Government grants and contracts	\$275,843,381	29%	\$7,648
Private gifts, grants, and contracts	\$112,153,924	12%	\$3,109
Investment income	\$8,592,152	1%	\$238
Other core revenues	\$62,000,423	7%	\$1,719
<b>Total core revenues</b>	<b>\$944,774,640</b>	<b>100%</b>	<b>\$26,194</b>
<b>Total revenues</b>	<b>\$1,046,530,803</b>		<b>\$29,015</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$310,476,248	33%	\$8,608
Research	\$277,638,040	30%	\$7,697
Public service	\$6,923,677	1%	\$192
Academic support	\$96,737,804	10%	\$2,682
Institutional support	\$71,862,621	8%	\$1,992
Student services	\$42,499,920	5%	\$1,178

### Core Expenses

Other core expenses	\$129,806,345	14%	\$3,599
Total core expenses	\$935,944,655	100%	\$25,949
Total expenses	\$1,079,230,149		\$29,921

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	36,069

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of South Florida-Main Campus (137351)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Net Assets</b>				
Perform Edits	The amount of adjustments to beginning net assets is not within the expected range. Please explain. (Error #5184)	Explanation	Yes	
Reason:	Due to the closure of USF Polytechnic, all related data is being reported through the main campus of USF in Tampa, Florida.			
Related Screens:	Net Assets			
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			