

Finance 2024-25

Institution: University of South Florida (137351)

User ID: P1373511

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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## Finance - Public Institutions' Reporting Standard

**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of South Florida (137351)

## Finance - Public Institutions Using GASB Standards

## General Information: GASB-Reporting Institutions (aligned form)

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐ **i** Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

## 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

## 4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☒ Other (specify in box below)

Other Operating Revenues

## 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

## 6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒ **i** Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒ Yes

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## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	1,157,119,198	1,089,563,562
31	Depreciable <u>capital assets</u> , net of depreciation	1,273,078,996	1,235,962,087
04	Other noncurrent assets CV=[A05-A31]	367,511,967	275,037,221
05	Total <u>noncurrent assets</u>	1,640,590,963	1,510,999,308
06	<b>Total assets</b> CV=(A01+A05)	2,797,710,161	2,600,562,870
19	<b>Deferred outflows of resources</b>	251,683,908	270,837,865
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	23,330,069	23,486,659
08	Other current liabilities CV=(A09-A07)	228,073,336	191,615,046
09	Total <u>current liabilities</u>	251,403,405	215,101,705
10	<u>Long-term debt</u>	266,342,863	266,073,575
11	Other noncurrent liabilities CV=(A12-A10)	989,110,400	883,122,257
12	Total <u>noncurrent liabilities</u>	1,255,453,263	1,149,195,832
13	<b>Total liabilities</b> CV=(A09+A12)	1,506,856,668	1,364,297,537
20	<b>Deferred inflows of resources</b>	401,341,535	474,984,189
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	1,061,962,939	983,831,010
15	<u>Restricted-expendable</u>	408,106,092	351,078,670
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -328,873,165	-302,790,671
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,141,195,866	1,032,119,009

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	21,931,206	21,931,206
22	<u>Infrastructure</u>	98,338,699	95,982,503
23	<u>Buildings</u>	2,037,923,649	1,950,994,278
32	Equipment, including art and <u>library collections</u>	310,699,293	286,559,963
27	<u>Construction in progress</u>	146,097,483	102,367,542
	<b>Total for Plant, Property and Equipment</b> <b>CV = (A21+ .. A27)</b>	<b>2,614,990,330</b>	<b>2,457,835,492</b>
28	<u>Accumulated depreciation</u>	1,206,060,116	1,121,807,850
33	Intangible assets, net of accumulated amortization	1,173,750	1,173,750
34	Other capital assets	33,115,190	25,183,337

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	2,030,878,635	1,874,225,836
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,951,690,140	1,671,993,142
03	Change in net position during year CV=(D01-D02)	79,188,495	202,232,694
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	1,032,119,009	825,576,178
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	<input checked="" type="checkbox"/> 29,888,362	4,310,137
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,141,195,866	1,032,119,009

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## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	70,342,555	66,134,918
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	9,810,963	8,383,772
03	<u>Grants by state government</u>	85,965,558	87,086,449
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	23,791,806	20,844,152
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	89,437,880	86,685,025
07	Total revenue that funds scholarships and fellowships	279,348,762	269,134,316
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	183,411,023	167,369,387
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	183,411,023	167,369,387
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	95,937,739	101,764,929

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## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	42,787,038	37,061,303	0	0	42,787,038	37,061,303
13	Other federal grants (Do NOT include FDSL amounts)	1,931,041	1,625,687	0	0	1,931,041	1,625,687
14	Grants by state government	52,128,343	48,732,085	0	0	52,128,343	48,732,085
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	6,731,625	5,733,173	0	0	6,731,625	5,733,173
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	79,832,976	74,217,139	0	0	79,832,976	74,217,139
18	Total (from Part E1 line 8, 9 and 10)	183,411,023	167,369,387	0	0	183,411,023	167,369,387

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## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating</u> Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	255,115,764	277,527,659
Grants and contracts - operating			
02	Federal operating grants and contracts	286,646,820	251,358,856
03	State operating grants and contracts	53,996,064	39,166,965
04	Local government/private operating grants and contracts	271,476,403	215,079,666
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	271,476,403	215,079,666
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	173,511,661	161,321,585
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	11,924,683	9,412,261
09	Total operating revenues	1,052,671,395	953,866,992

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## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	613,220,660	527,577,615
12	<u>Local appropriations, education district taxes, and similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	74,269,046	75,755,233
14	State nonoperating grants	84,603,019	84,820,075
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	52,944,178	31,339,740
17	<u>Investment income</u>	72,347,751	31,258,234
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,987,436	3,668,072
19	Total nonoperating revenues	901,372,090	754,418,969
27	Total operating and nonoperating revenues CV=[B19+B09]	1,954,043,485	1,708,285,961
28	<u>12-month Student FTE from E12</u>	44,095	44,250
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	44,314	38,605

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	30,847,570	115,106,558
21	Capital grants and gifts	45,987,580	50,833,317
22	Additions to permanent endowments	<input checked="" type="checkbox"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	76,835,150	165,939,875
25	Total all revenues and other additions	2,030,878,635	1,874,225,836

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## Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	589,141,401	518,674,267	381,164,173	356,593,290
02	<u>Research</u>	534,342,165	425,238,495	199,753,805	185,013,043
03	<u>Public service</u>	30,434,013	28,522,246	13,534,135	14,631,220
05	<u>Academic support</u>	170,037,875	157,789,821	91,151,778	89,627,866
06	<u>Student services</u>	84,480,810	73,990,911	45,044,301	40,124,417
07	<u>Institutional support</u>	156,255,753	136,752,438	96,167,728	80,262,240
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	95,937,739	101,764,929		
11	<u>Auxiliary enterprises</u>	102,942,316	159,013,455	49,963,651	46,200,639
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	188,118,068	70,246,580	0	0
19	<b>Total expenses and deductions</b>	1,951,690,140	1,671,993,142	876,779,571	812,452,715


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19).	876,779,571	812,452,715
19-3	Benefits	294,425,647	215,918,874
19-4	Operation and Maintenance of Plant (as a natural expense).	93,607,100	90,656,115
19-5	Depreciation	81,391,405	84,524,736
19-6	Interest	12,920,517	11,365,162
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	592,565,900	457,075,540
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,951,690,140	1,671,993,142
20-1	12-month Student FTE (from E12 survey).	44,095	44,250
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	44,261	37,785

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	118,142,117	47,872,807
02	Net Pension liability		456,695,951	380,297,687
03	Deferred inflows related to pension		20,147,013	24,357,444
04	Deferred outflows related to pension		141,976,700	134,807,025

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	-5,193,373	1,857,616
06	Net OPEB liability		417,130,763	393,844,412
07	Deferred inflows related to OPEB		255,091,708	321,035,280
08	Deferred outflows related to OPEB		109,707,208	136,030,840

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	637,874,759	604,516,638
02	Value of endowment net assets at the end of the fiscal year	708,333,328	637,874,759
03	Change in value of endowment net assets CV=[H02-H01]	70,458,569	33,358,121
03a	New gifts and additions	18,239,357	16,867,524
03b	Endowment net investment return	89,252,583	55,191,221
03c	Spending distribution for current use	-37,033,371	-38,700,624
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount		Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/>	104,981,297	29,532,539
02	Operating revenues + nonoperating revenues		2,381,876,645	2,076,056,493
03	Change in net position		231,232,389	208,676,601
04	Net position		2,893,703,987	2,685,027,386
05	Expendable net assets		1,388,237,167	1,301,596,533
06	Plant-related debt		602,166,753	425,664,464
07	Total expenses		2,276,895,348	2,046,523,954

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	438,526,787	438,526,787			
02	Sales and services	173,511,661		173,511,661		
03	Federal grants/contracts (excludes Pell Grants)	286,646,820	286,646,820			
Revenue from the state government:						
04	State appropriations, current & capital	644,068,230	644,068,230			
05	State grants and contracts	53,996,064	53,996,064			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	0				
08	Receipts from property and non-property taxes					
09	Gifts and private grants, NOT including capital grants	324,420,581				
10	Interest earnings	72,347,751				
11	<u>Dividend earnings</u>					
12	<u>Realized capital gains</u>					

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	304,512,590	284,408,910	20,103,680		
03	Payment to state retirement funds (may be included in line 02 above)	94,707,111	94,707,111			
04	Current expenditures <b>including</b> salaries	1,580,590,713	1,398,410,444	182,180,269		
Capital outlays						
05	Construction	130,697,208	130,697,208			
06	Equipment purchases	24,921,100	24,326,781	594,319		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	93,390				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		4,210,437
02	Long-term debt issued during fiscal year		
03	Long-term debt retired during fiscal year		1,938,479
04	Long-term debt outstanding at end of fiscal year		2,271,958
05	Short-term debt outstanding at beginning of fiscal year		
06	Short-term debt outstanding at end of fiscal year		

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		1,707,905
08	Total cash and security assets held at end of fiscal year in bond funds		
09	Total cash and security assets held at end of fiscal year in all other funds		1,014,781,424

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
  - The Keyholder will be copied on all email correspondence to other preparers.
  - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
  - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
  - Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name: Trevor Heidel

Email: theidel@usf.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00

 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<div>24.00</div> hours	<div>48.00</div> hours	<div>5.00</div> hours	<div>4.00</div> hours
Other offices	<div></div> hours	<div>2.00</div> hours	<div></div> hours	<div></div> hours

Institution: University of South Florida (137351)

User ID: P1373511

## Summary

## Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	255,115,764	14	5,786
State appropriations	613,220,660	33	13,907
Local appropriations	0	0	0
Government grants and contracts	499,514,949	27	11,328
Private gifts, grants, and contracts	324,420,581	17	7,357
Investment income	72,347,751	4	1,641
Other core revenues	92,747,269	5	2,103
Total core revenues	1,857,366,974	100	42,122
<b>Total revenues</b>	2,030,878,635	N/A	46,057
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	589,141,401	32	13,361
Research	534,342,165	29	12,118
Public service	30,434,013	2	690
Academic support	170,037,875	9	3,856
Institutional support	156,255,753	8	3,544
Student services	84,480,810	5	1,916
Other core expenses	284,055,807	15	6,442
Total core expenses	1,848,747,824	100	41,926
<b>Total expenses</b>	1,951,690,140	N/A	44,261
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
<b>FTE enrollment</b>	44,095
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	



## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
Screen: Part A - Statement of Net Position Page 1				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The deficit in unrestricted net position can be attributed to the recognition of long-term liabilities (i.e., other postemployment benefits payable and net pension liabilities) in the current unrestricted funds that are expected to be paid over time and financed by future appropriations.			
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason	The University had a large gain on disposal of capital assets in FY24 due to the sale of EBS licenses.			
Related Screens	Changes to Net Position			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 31,117,325 and 64,628,289 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense increased significantly primarily due to plan changes which increased the level of projected future benefits for some members as a result of Senate Bill 7024.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between 1,207,451 and 2,507,781 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Service cost decreased such that the amortization of prior year deferred inflows exceeded current year elements of OPEB expense, resulting in negative OPEB expense overall.			
Screen: Part N - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 14,766,270 and 44,298,808 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The greater than expected variance is primarily due to an \$80 million increase in investment income.			